

STAND. COM. REP. NO. 977

Honolulu, Hawaii
March 2, 2007

RE: H.B. No. 15
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Fourth State Legislature
Regular Session of 2007
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 15,
H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO EDUCATION,"

begs leave to report as follows:

The purpose of this bill is to fund special education teaching programs by creating the Felix Stipend Revolving Fund into which shall be deposited moneys received as repayment from students who have breached their contractual agreements under the Felix Stipend Program.

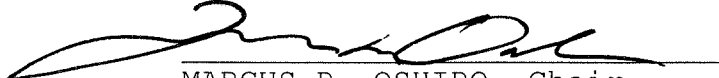
The Department of Education and University of Hawaii testified in support of this bill. The Department of Budget and Finance opposed this measure.

Your Committee has amended this bill by changing its effective date to July 1, 2020, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 15, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 15, H.D. 2.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



MARCUS R. OSHIRO, Chair



