

STAND. COM. REP. NO.

1004

Honolulu, Hawaii

March 2, 2007

RE: H.B. No. 1590  
H.D. 3

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1590, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO EMINENT DOMAIN,"

begs leave to report as follows:

The purpose of this bill is to allow authorities exercising the power of eminent domain to offer to resell condemned property that:

- (1) Is not used for the condemned purpose after five years have elapsed; or
- (2) Ceases to be used for the purpose for which it was condemned,

to the former owner for the lesser of:

- (1) The current appraised value; or
- (2) The condemnation price plus the cost of environmental remediation or cleanup or other improvements.

Kamehameha Schools and the Hawaii Association of Realtors testified in support of this bill. The National Federation of Independent Businesses in Hawaii supported the intent of this measure.

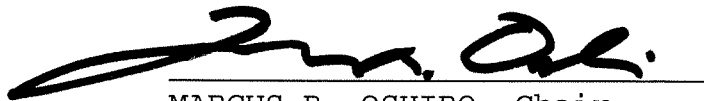
HB1590 HD3 HSCR FIN HMS 2007-2661



Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1590, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1590, H.D. 3.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



