Honolulu, Hawaii

May 1 , 2007

RE: H.B. No. 1435

H.D. 1 S.D. 2

C.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Honorable Colleen Hanabusa President of the Senate Twenty-Fourth State Legislature Regular Session of 2007 State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1435, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE STATE OF HAWAII ENDOWMENT FUND."

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to support the Honolulu Symphony's fundraising efforts in providing for private funds to match state general funds previously appropriated for the State of Hawaii Endowment Fund (Endowment Fund) under Act 97, Session Laws of Hawaii 2006 (SLH 2006), by:

(1) Specifying a list of the types of private funds that may be used to match the general funds; and

(2) Extending the lapse date of unexpended and unencumbered funds appropriated under Act 97, SLH 2006, for the Endowment Fund to June 30, 2009.

Your Committee on Conference has amended this measure by:

- (1)Removing the list specifying the types of private funds that may be used to match the general funds;
- (2) Allowing pledges to be used to match the general funds as provided by the law establishing the Endowment Fund; and
- Making technical, nonsubstantive amendments for style, (3) clarity, and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1435, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1435, H.D. 1, S.D. 2, C.D. 1.

> Respectfully submitted on behalf of the managers:

> > Co-Chair

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

SHAN S. TSUTSUI, Co-Chair

HB1435 CD1 HCCR HMS 2007-4129

Hawaii State Legislature

Record of Votes of a Conference Committee

CCR 166

Bill / Concurrent Resolution No.: HB 1435, HD 1, SD 2					Date/Time: 4/26/2007	2:37 p.m.			
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its	previ	ous dec	cision	•					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
FUKUNAGA, Carol, Chr.	/				YAMANE, Ryan I., Co-Chr.	/			
TSUTSUI, Shan S., Co-Chr.	/				MANAHAN, Joey, Co-Chr.	1			
SLOM, Sam	/				CHING, Corinne W.L.	/			
						 			
TOTAL	3				TOTAL	3			
A = Aye WF	R = Ay	e with	Reser	vation	s $N = Nay$ E	= Exc	used		
Senate Recommendation is:				House Recommendation is:					
Adopted					Adopted Not Adopted				
Senate Lead Chair's or Designee's Signature: My July 1995				House Lead Chair's or Designee's Signature:					
Distribution: Original File with Conference Co	Yellow Pink Goldenrod use Clerk's Office Senate Clerk's Office Drafting Agency								