

Honolulu, Hawaii

April 26, 2007

RE: H.B. No. 1264  
S.D. 1  
C.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1264, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to successfully implement a sustainable affordable-housing development model by authorizing the Hawaii Housing Finance and Development Corporation (HHFDC) to waive the ten-year-buyback and shared-appreciation-equity restrictions under Chapter 201H, Hawaii Revised Statutes (HRS), for:

- (1) Lessees of sustainable affordable residential leases under section 516-1, HRS; and
- (2) Designated immediate family members who are offered the right of first refusal upon the death of the purchaser.



Your Committee on Conference has amended this bill by deleting the waiver of restrictions for the sale or transfer to a designated immediate family member who is offered the right of first refusal upon the death of the purchaser.

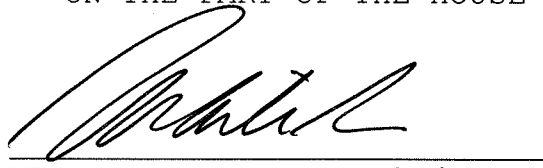
As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1264, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1264, S.D. 1, C.D. 1.

Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

  
BRIAN T. TANIGUCHI, Chair

  
MAILE SHIMABUKURO, Chair



Hawaii State Legislature  
**Record of Votes of a  
 Conference Committee**

CR 57

Bill / Concurrent Resolution No.: HB 1264, SD 1	Date/Time: <span style="font-size: 18pt; font-family: cursive;">WED 4/25/07</span>
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
TANIGUCHI, Brian, Chr.	✓				SHIMABUKURO, Maile S. L., Chr.	✓			
ESPERO, Will	✓				RHOADS, Karl	✓			
IHARA, Les, Jr.				✓	AWANA, Karen Leinani	✓			
SLOM, Sam	✓								
<b>TOTAL</b>	<b>3</b>			<b>1</b>	<b>TOTAL</b>	<b>3</b>			

A = Aye      WR = Aye with Reservations      N = Nay      E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
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