

STAND. COM. REP. NO.

856

Honolulu, Hawaii

March 1, 2007

RE: H.B. No. 1007

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fourth State Legislature  
Regular Session of 2007  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1007 entitled:

"A BILL FOR AN ACT RELATING TO FAMILY SELF-SUFFICIENCY,"

begs leave to report as follows:

The purpose of this bill is to assist households that receive low-income housing assistance in achieving homeownership by exempting their family self-sufficiency escrow accounts from asset tests used to determine eligibility for public benefit programs administered by the Department of Human Services (DHS).

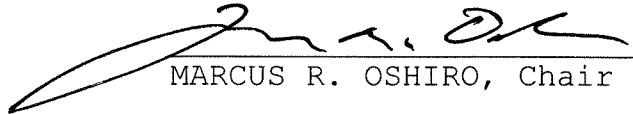
The Hawaii Alliance for Community-Based Economic Development testified in support of this bill. DHS supported the intent of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1007 and recommends that it pass Third Reading.

HB1007 HSCR FIN HMS 2007-2516



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
MARCUS R. OSHIRO, Chair



