

MAR 14 2007

SENATE CONCURRENT RESOLUTION

URGING THE PRESIDENT OF THE UNITED STATES TO ENTER INTO A FREE
TRADE AGREEMENT WITH TAIWAN.

1 WHEREAS, the statistics on trade between the United States
2 and Taiwan are impressive; and
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4 WHEREAS, Taiwan is the United States' eighth largest
5 trading partner, tenth largest export market, and fifth largest
6 farm products market; and
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8 WHEREAS, in 2005, the trade flow between the United States
9 and Taiwan totaled \$56,900,000,000, and the cumulative United
10 States investment in Taiwan amounted to \$14,100,000,000; and
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12 WHEREAS, Taiwan has been actively seeking a bilateral free
13 trade agreement with the United States; and
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15 WHEREAS, such an agreement may provide more opportunities
16 for United States companies to invest in, and export to Taiwan;
17 and
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19 WHEREAS, United States consumers may also benefit from
20 Taiwan products; and
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22 WHEREAS, Taiwan already is a member of the World Trade
23 Organization and a party to many economic and trade agreements
24 with various countries; and
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26 WHEREAS, a free trade agreement may enable the United
27 States to indirectly facilitate the participation of Taiwan in
28 multi-lateral Asian trade agreements, something that is now
29 disfavored by the People's Republic of China; now, therefore,
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1 BE IT RESOLVED by the Senate of the Twenty-fourth
2 Legislature of the State of Hawaii, Regular Session of 2007, the
3 House of Representatives concurring, that the Legislature urges
4 the President of the United States to seriously consider
5 entering into a free trade agreement with Taiwan; and
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7 BE IT FURTHER RESOLVED that the President is requested to
8 undertake negotiations for the free trade agreement in a manner
9 that respects the interests of all countries in the East Asian
10 region; and
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12 BE IT FURTHER RESOLVED that certified copies of this
13 Concurrent Resolution be transmitted to the President of the
14 United States, each member of Hawaii's Congressional delegation,
15 and the Director General of the Taipei Economic and Cultural
16 Office.
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OFFERED BY:


Suzanne Chun Oakland

