
HOUSE CONCURRENT RESOLUTION

REQUESTING THE MAYOR AND THE HONOLULU CITY COUNCIL TO RESTRICT
ANNUAL PROPERTY TAX INCREASES TO LESS THAN TEN PER CENT OF
THE PRIOR YEAR'S PROPERTY TAX ASSESSMENT.

1 WHEREAS, the real property tax on the island of Oahu is
2 administered by the City and County of Honolulu; and

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4 WHEREAS, the amount of the real property tax is based on a
5 tax rate set by the City and County of Honolulu multiplied by
6 the assessed value of the property; and

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8 WHEREAS, City and County of Honolulu's real property
9 valuations in the "improved residential" land use class have
10 nearly doubled from \$52,804,379,000, to \$101,177,778,000 between
11 fiscal years 2003-2004 and 2006-2007; and

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13 WHEREAS, City and County of Honolulu real property
14 taxpayers have experienced three consecutive annual increases in
15 county real property tax assessments in as many years; and

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17 WHEREAS, as of January 23, 2007, the county Real Property
18 Assessment Division had received 6,012 taxpayer appeals from
19 real property taxpayers contesting their real property
20 assessments; and

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22 WHEREAS, these real property tax appeals have quadrupled in
23 the last six years; and

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25 WHEREAS, remedies provided by the City and County of
26 Honolulu to offset the increases in the real property tax have
27 thus far been at best inadequate and temporary fixes; now,
28 therefore,

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30 BE IT RESOLVED by the House of Representatives of the
31 Twenty-fourth Legislature of the State of Hawaii, Regular

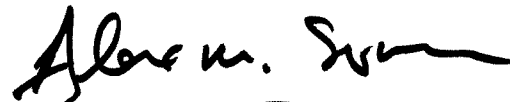
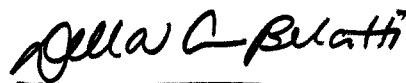


1 Session of 2007, the Senate concurring, that the Mayor and the
2 Honolulu City Council are respectfully requested to restrict
3 annual property tax increases to less than ten per cent of the
4 prior year's property tax assessment; and
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6 BE IT FURTHER RESOLVED that the Mayor and the Honolulu City
7 Council are respectfully requested to report to the Legislature
8 on the status of this Concurrent Resolution twenty days prior to
9 the convening of the Regular Session of 2008; and
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11 BE IT FURTHER RESOLVED that certified copies of this
12 Concurrent Resolution be transmitted to the Mayor of the City
13 and County of Honolulu and the Chairperson of the Honolulu City
14 Council.
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OFFERED BY:



MAR 14 2007

