A BILL FOR AN ACT

RELATING TO WORKERS' COMPENSATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 386-124, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "\$386-124 The insurance contract[-]; annual reports. (a)
- 4 Every policy of insurance issued by an insurer of an employer
- 5 referred to in section 386-1 which covers the liability of the
- 6 employer for compensation shall cover the entire liability of
- 7 the employer to the employer's employees covered by the policy
- 8 or contract, and provide for the deductible under section 386-
- 9 100, at the option of the insured. The policy also shall
- 10 contain a provision setting forth the right of the employees to
- 11 enforce in their own names either by filing a separate claim or
- 12 by making the insurance carrier a party to the original claim,
- 13 the liability of the insurance carrier in whole or in part for
- 14 the payment of the compensation. Payment in whole or in part of
- 15 compensation by either the employer or the insurance carrier
- 16 shall, to the extent thereof, be a bar to the recovery against
- 17 the other of the amount so paid.

- 1 All insurance policies shall be of a standard form, [the
- 2 form] to be designated and approved by the insurance
- 3 commissioner. No policy of insurance different in form from the
- 4 designated and approved form shall be approved by the director.
- 5 (b) Every insurer of an employer referred to in section
- 6 386-1 shall provide to the director by the end of each calendar
- 7 year, an annual report of its policy costs that includes, but is
- 8 not limited to, the costs of independent medical examinations,
- 9 costs for legal services, and administrative costs.
- 10 All annual reports shall be of a standard form, the form to
- 11 be designated and approved by the director."
- 12 SECTION 2. Statutory material to be repealed is bracketed
- 13 and stricken. New statutory material is underscored.
- 14 SECTION 3. This Act shall take effect upon its approval.

Report Title:

Workers' Compensation

Description:

Requires workers' compensation insurers to provide reports to the Director of Labor and Industrial Relations. (HB970 HD1)