H.B. NO. 970

## A BILL FOR AN ACT

RELATING TO WORKERS' COMPENSATION.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

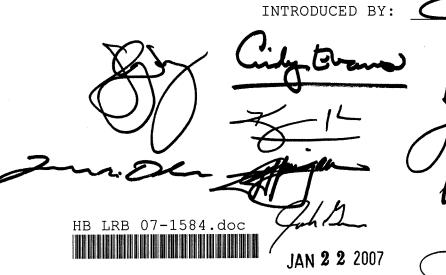
SECTION 1. Section 386-124, Hawaii Revised Statutes, is
amended to read as follows:

"336-124 The insurance contract[-]; annual reports. (a) 3 Every policy of insurance issued by an insurer of an employer 4 referred to in section 386-1 which covers the liability of the 5 employer for compensation shall cover the entire liability of 6 the employer to the employer's employees covered by the policy 7 or contract, and provide for the deductible under section 386-8 100, at the option of the insured. The policy also shall 9 10 contain a provision setting forth the right of the employees to enforce in their own names either by filing a separate claim or 11 by making the insurance carrier a party to the original claim, 12 the liability of the insurance carrier in whole or in part for 13 14 the payment of the compensation. Payment in whole or in part of compensation by either the employer or the insurance carrier 15 shall, to the extent thereof, be a bar to the recovery against 16 17 the other of the amount so paid.



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1	Nil incurrence policies shall be of a standard form the
1	All insurance policies shall be of a standard form, the
2	form to be designated and approved by the insurance
3	commissioner. No policy of insurance different in form from the
4	designated and approved form shall be approved by the director.
5	(b) Every insurer of an employer referred to in section
6	386-1 shall provide to the insurance commissioner by the end of
7	each calendar year, an annual report of the costs of its
8	policies, that includes, but is not limited to, the costs of
9	independent medical examinations, costs for legal services, and
10	administrative costs.
11	All annual reports shall be of a standard form, the form to
12	be designated and approved by the insurance commissioner."
13	SECTION 2. Statutory material to be repealed is bracketed
14	and stricken. New statutory material is underscored.
15	SECTION 3. This Act shall take effect upon its approval.
16	
	INTRODUCED BY:



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н.в. NO. 910

### Report Title:

Workers' Compensation

### Description:

Requires workers' compensation insurers to provide reports to the insurance commissioner.

