A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the absence of a 2 perpetually maintainable inventory of public and private 3 affordable housing opportunities in the state constitutes a crisis that is leading to the detriment of Hawaii's social 4 5 infrastructure and economic diversification efforts. complex and fair legislative remedies exist to obviate these 6 7 detrimental circumstances, and the implementation of such 8 remedies constitutes a worthwhile public purpose. 9 The purpose of this Act is to create an affordable housing 10 inventory advisory commission to identify, maintain, and report 11 to the legislature estimates of the existing and potential 12 supply of all categories of affordable housing and the existing and potential demand for affordable housing in the State. 13 SECTION 2. Chapter 201H, Hawaii Revised Statutes, is
- 14 SECTION 2. Chapter 201H, Hawaii Revised Statutes, is
 15 amended by adding a new section to be appropriately designated
 16 and to read as follows:

1	" <u>§201H-</u>	Affordable housing inventory advisory
2	commission.	(a) There is created an advisory commission to be
3	known as the	affordable housing inventory advisory commission,
4	and to be pla	aced within the Hawaii housing finance and
5	development d	corporation for administrative purposes.
6	(b) The	e advisory commission shall consist of eleven
7	members based	d on the following requirements:
8	<u>(1)</u> The	e governor shall appoint, not subject to section
9	<u>26-</u>	-34:
10	(A)	Two state legislators;
11	<u>(B)</u>	Two elected officials from any of the counties;
12		<u>and</u>
13	<u>(C)</u>	One resident of the state; and
14	<u>(2)</u> Pu	rsuant to section 26-34, the governor shall appoint:
15	(A)	A real estate developer, who shall have a minimum
16		of ten years of experience in the field;
17	<u>(B)</u>	A real estate attorney, who shall have a minimum
18		of ten years of experience in the field;
19	<u>(C)</u>	A planning and zoning professional, who shall
20		have a minimum of ten years of experience in the
21		field;

1		(D)	A real estate financing and banking professional,
2			who shall have a minimum of ten years of
3			experience in the field;
4	_((E)	An economist, who shall have a minimum of ten
5			years of experience in the field; and
6		(F)	The director of a nonprofit corporation dealing
7			with housing issues, who shall have a minimum of
8			ten years of experience in the field.
9	(c) N	lot	later than twenty days prior to the opening of
10	each regula	ar l	egislative session, the advisory commission shall
11	report to t	the	legislature and shall provide:
12	<u>(1)</u> <u>F</u>	An e	stimate of the existing and potential supply of
13	ć	all_	categories of affordable housing in the state; and
14	<u>(2)</u> <u>F</u>	An e	stimate of the existing and potential demand for
15	<u> </u>	all	categories of affordable housing in the state.
16	<u>(d) </u>	[he	advisory commission shall make recommendations to
17	relevant st	ate	or county agencies for the purpose of encouraging
18	the creation	on,	accumulation, and perpetual protection and use of
19	a public ir	nven	tory of thirty thousand affordable housing
20	opportuniti	Les	within the state; provided that this inventory
21	shall inclu	ıde	a minimum of twenty-five thousand rental housing
22	opportuniti	les.	
	HB906 HD1 F	IMS	2007-2513

- 1 (e) The advisory commission shall make recommendations to
- 2 relevant state or county agencies for the purpose of encouraging
- 3 the expansion of tax credit programs that facilitate the
- 4 creation of affordable housing within the state."
- 5 SECTION 3. New statutory material is underscored.
- 6 SECTION 4. This Act shall take effect on July 1, 2007.

Report Title:

Affordable Housing; Affordable Housing Inventory Advisory Commission

Description:

Creates an affordable housing inventory advisory commission to identify, maintain, and report to the legislature on estimates of the existing and potential supply of all categories of affordable housing and the existing and potential demand for affordable housing in the State. Requires the commission to make recommendations to relevant state or county agencies to encourage affordable housing opportunities in the State. (HB906 HD1)