### A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

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#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the absence of a 2 perpetually maintainable inventory of public and private

affordable housing opportunities in the State constitutes a

- 4 crisis that is leading to the detriment of Hawaii's social
- 5 infrastructure and economic diversification efforts. Non-
- ${f 6}$  complex and fair legislative remedies exist to obviate these
- 7 detrimental circumstances, and the implementation of such
- ${f 8}$  remedies constitutes a worthwhile public purpose.
- 9 The purpose of this Act is to create an affordable housing
- 10 inventory advisory commission to identify, maintain, and report
- 11 to the legislature estimates of the existing and potential
- 12 supply of all categories of affordable housing and the existing
- 13 and potential demand for affordable housing in the State.
- 14 SECTION 2. Chapter 201H, Hawaii Revised Statutes, is
- 15 amended by adding a new section to be appropriately designated
- 16 and to read as follows:

## H.B. NO. 904

1	" <u>§201</u>	LH-	Affordable housing inventory advisory						
2	commission	<u>ı.</u> (	a) There is created an advisory commission to be						
3	known as t	the a	ffordable housing inventory advisory commission,						
4	and to be	plac	ed within the Hawaii housing finance and						
5	development corporation for administrative purposes.								
6	(b) The advisory commission shall consist of eleven								
7	members based on the following requirements:								
8	(1)	The o	governor shall appoint, not subject to section						
9		26-3	<u>4 :</u>						
10		<u>(A)</u>	Two state legislators;						
11		<u>(B)</u>	Two elected officials from any of the counties;						
12			<u>and</u>						
13		<u>(C)</u>	One resident of the State; and						
14	(2)	Purs	uant to section 26-34, the governor shall appoint:						
15		<u>(A)</u>	A real estate developer, who shall have a minimum						
16			of ten years of experience in the field;						
17		<u>(B)</u>	A real estate attorney, who shall have a minimum						
18			of ten years of experience in the field;						
19		<u>(C)</u>	A planning and zoning professional, who shall						
20			have a minimum of ten years of experience in the						
21			field;						

# H.B. NO. 906



1		<u>(D)</u>	A real estate financing and banking professional,					
2			who shall have a minimum of ten years of					
3			experience in the field;					
4		<u>(E)</u>	An economist, who shall have a minimum of ten					
5			years of experience in the field; and					
6		<u>(F)</u>	The director of a nonprofit corporation dealing					
7			with housing issues, who shall have a minimum of					
8			ten years of experience in the field.					
9	(c)	Not	later than twenty days prior to the opening of					
10	each legislative session, the advisory commission shall report							
11	to the legislature and shall provide:							
12	(1) An estimate of the existing and potential supply of							
13		all categories of affordable housing in the State; and						
14	(2)	(2) An estimate of the existing and potential demand for						
15		all	categories of affordable housing in the State.					
16	(d)	The	advisory commission shall make recommendations to					
17	relevant	state	or county agencies for the purpose of encouraging					
18	the creat	ion,	accumulation, and perpetual protection and use of					
19	a public	inver	tory of thirty thousand affordable housing					
20	opportuni	ties	within the State; provided that this inventory					
21	shall include a minimum of twenty-five thousand rental housing							
22	opportunities.							

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### H.B. NO. 404



1	<u>(e)</u>	The	advisory	commission	shall	make	recommendations	to

- 2 relevant state or county agencies for the purpose of encouraging
- 3 the expansion of tax credit programs that facilitate the
- creation of affordable housing within the State." 4
- 5 SECTION 3. New statutory material is underscored.
- SECTION 4. This Act shall take effect on July 1, 2007. 6

INTRODUCED BY:

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### Report Title:

Affordable Housing; Affordable Housing Inventory Advisory Commission

#### Description:

Creates an affordable housing inventory advisory commission to identify, maintain, and report to the legislature on estimates of the existing and potential supply of all categories of affordable housing and the existing and potential demand for affordable housing in the State. Requires the commission to make recommendations to relevant state or county agencies to encourage affordable housing opportunities in the State.

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