A BILL FOR AN ACT

RELATING TO ACCESS TO SAFETY DEPOSIT BOXES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that Act 228, Session 2 Laws of Hawaii 2006, inadvertently repealed section 412:3-115,
- 3 Hawaii Revised Statutes, relating to access to safety deposit
- 4 boxes. The purpose of this Act is to reinstitute the contents
- **5** of section 412:3-115.
- 6 SECTION 2. Chapter 412, Hawaii Revised Statutes is amended
- 7 by adding a new section to article 3 to be appropriately
- 8 designated and to read as follows:
- 9 "§412:3- Access to safety deposit box. Unless
- 10 otherwise provided for in the lease for a safety deposit box,
- 11 access to the safety deposit box leased or rented to one or more
- 12 persons may be permitted by a financial institution to any
- 13 person leasing or renting the safety deposit box, including any
- 14 person purporting to be the personal representative, authorized
- 15 agent, guardian, trustee, or other fiduciary for the lessee or
- 16 renter of the safety deposit box. The provisions of this
- 17 section shall apply even though the name of the person appearing
- on the financial institution's records as the lessee or renter
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- 1 is modified by a qualifying or descriptive term, such as agent
- 2 or trustee or other word or phrase, indicating that the person
- 3 may not be the lessee or renter of the safety deposit box in the
- 4 person's own right. No financial institution shall be liable
- 5 for any damages or penalty for allowing or refusing access to or
- 6 removal of the contents of the safety deposit box under the
- 7 provisions of this section."
- 8 SECTION 3. New statutory material is underscored.
- 9 SECTION 4. This Act shall take effect upon approval.

INTRODUCED BY: Kirk Caldutll

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Report Title:

Safety Deposit Boxes

Description:

Allows access to safety deposit boxes by persons other than the specific individuals who lease or rent the box.

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