A BILL FOR AN ACT

MAKING A MATCHING FUNDS APPROPRIATION TO INCREASE STUDENT ON-CAMPUS AND NEARBY HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that student housing within the University of Hawaii system is limited and extremely 2 3 hard to find. This forces students into the community to find 4 reasonable rentals, putting pressure on the general public's 5 demand for rental housing. In addition, when students are forced to find housing far from their University campus, 6 7 transportation is also necessary, often causing an increase in 8 traffic congestion. 9 The purpose of this Act is to increase available student 10 housing by funding a public-private partnership between the 11 University of Hawaii and private developers to develop 12 additional student housing close to or on University of Hawaii 13 campuses. 14 SECTION 2. University of Hawaii student on-campus and
- 15 nearby housing; public-private partnership. (a) The board of
 16 regents of the University of Hawaii may enter into agreements
- 17 with private developers, to develop new student housing or

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1	convert e	xisting housing into student housing either on or near
2	campus.	The State, through the University of Hawaii, shall
3	provide f	unds to be matched by an equal amount from the private
4	sector pa	rtner to the agreement.
5	(b)	The agreement shall include at least the following:
6	(1)	Measurable objectives and goals against which contract
7		performance can be gauged;
8	(2)	Clear delineation of roles, functions, and tasks to be
9		performed by the two parties to the agreement;
10	(3)	Specific conditions, including nonperformance, under
11		which the contract may be terminated; and
12	(4)	Reports to the governor and the legislature detailing
13		progress of the project to date, including
14		expenditures and measurable effectiveness of which:
15		(A) The first interim report shall be due at least
16		twenty days prior to the convening of the regular
17		session of 2008;
18		(B) The second interim report shall be due at least
19		twenty days prior to the convening of the regular
20		session of 2009; and

(C) The final report shall be due by June 30, 2010.

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1	SECTION 3. There is appropriated out of the general
2	revenues of the State of Hawaii the sum of \$ or so
3	much thereof as may be necessary for fiscal year 2007-2008 and
4	the sum of \$ or so much thereof as may be necessary
5	for fiscal year 2008-2009 to fund the on-campus and nearby
6	student housing public-private agreement between the State,
7	through the University of Hawaii and various private developers;
8	provided that no funds shall be made available under this Act
9	unless dollar-for-dollar matching funds are first committed by
10	the partnering private developer.
11	The sums appropriated shall be expended by the University
12	of Hawaii for the purposes of this Act.
13	SECTION 4. This Act shall take effect on July 1, 2007.
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	INTRODUCED BY:

JAN 1 8 2007

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Report Title:

University Student Housing; Public-Private Partnership

Description:

Creates public-private partnership to develop student on-campus and nearby housing.