H.B. NO. 1781

A BILL FOR AN ACT

RELATING TO THE TECHNOLOGY AND INNOVATION CENTER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The legislature finds that:	
2	(1)	Hawaii's technology and defense related industries
3		have shown strong growth and expansion potential;
4	(2)	To meet this potential, our workforce needs to be
5		trained to meet the demand for highly skilled, highly
6		specialized labor in areas such as high technology,
7		defense-aerospace, business, and finance;
8	(3)	By 2012, Oahu will have an estimated one hundred,
9		seventy-six thousand jobs to fill, with more than
10		fifty-one thousand of these jobs newly created; and
11	(4)	Hawaii's ability to fill these job openings with
12		talented, energetic individuals will help to determine
13		the future quality of life for our residents.
14	The legislature further finds that the development of an	
15	"employment anchor" facility such as a technology and innovation	
16	center, along with other workforce training initiatives in high	
17	schools and community colleges, may be the key to preparing	
18	Hawaii's current and future workforce for the rigors of complex	
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1 fields such as high technology. There is already a significant 2 demand for an employment anchor from local technology businesses 3 and major defense and aerospace contractors who wish to 4 establish businesses on Oahu. Enterprise Honolulu, a nonprofit 5 organization focused on economic development in Hawaii, has 6 collaborated with the Hawaii Technology Development Venture to 7 establish a successful model program for assisting local 8 businesses in improving their growth in areas of technology, 9 defense, and aerospace. The integration of these kinds of 10 programs within the context of an employment anchor, such as a 11 technology and innovation center on Oahu, would be an important 12 first step in meeting the State's workforce needs and eventually 13 improving the quality of life for our residents.

14 The purpose of this Act is to provide funding, to be 15 matched by non-State funding sources, for a new technology and 16 innovation center on Oahu to be developed by the department of 17 business, economic development, and tourism, Enterprise 18 Honolulu, and Hawaii Technology Development Venture. This Act 19 also requests Enterprise Honolulu to submit a report relating to 20 the technology and innovation center.

21 SECTION 2. There is appropriated out of the general
22 revenues of the State of Hawaii the sum of \$6,000,000 or so much



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1 thereof as may be necessary for fiscal year 2007-2008 for design, construction, and planning costs for a new technology 2 3 and innovation center on Oahu to be developed by the department of business, economic development, and tourism, Enterprise 4 5 Honolulu, and Hawaii Technology Development Venture. 6 The sum appropriated shall be expended by the department of business, economic development, and tourism for the purposes of 7 8 this Act; provided that no funds shall be expended unless 9 matched on a dollar-for-dollar basis by non-State sources. 10 SECTION 3. Enterprise Honolulu is requested to provide a report to the legislature prior to the convening of the regular 11 12 session of 2008, with recommendations on the following: 13 (1)Additional financial incentives that may be necessary 14 to stimulate development of the technology and innovation center; 15 The most suitable location on Oahu for undertaking (2) 16 17 such a project; and Options for additional entrepreneurial and workforce 18 (3) 19 development programs through this technology and innovation center. 20



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2 INTRODUCED BY: JAN 2 4 2007

SECTION 4. This Act shall take effect on July 1, 2007.



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Report Title:

Technology and Innovation Center

Description:

Appropriates funds for a technology and innovation center on Oahu.

