A BILL FOR AN ACT

RELATING TO BUSINESS REGISTRATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 414D-273, Hawaii Revised Statutes, is	
2	amended b	y amending subsection (a) to read as follows:	
3	"(a)	A foreign corporation may apply for a certificate of	
4	authority	to transact business in this State by delivering an	
5	applicati	on to the department director for filing. The	
6	application shall set forth:		
7	(1)	The name of the foreign corporation or, if its name is	
8		unavailable for use in this State, a corporate name	
9		that satisfies the requirements of section 414D-276;	
10	(2)	The name of the state or country under whose law it is	
11		incorporated;	
12	(3)	The date of incorporation and period of duration;	
13	(4)	The mailing address of the corporation's principal	
14		office, the street address of its [initial] registered	
15		office in this State, and the name of its [initial]	
16		registered agent at its [initial] registered office[+]	
17		in this State;	

H.B. NO. H.D. 2

1	(5)	The names and usual business [or home] addresses of	
2		its current directors and officers; and	
3	(6)	Whether the foreign corporation has members."	
4	SECT	ION 2. Section 428-1002, Hawaii Revised Statutes, is	
5	amended b	y amending subsection (a) to read as follows:	
6	"(a)	A foreign limited liability company may apply for a	
7	certificate of authority to transact business in this State by		
8	delivering an application to the director for filing. The		
9	application shall set forth:		
10	(1)	The name of the foreign limited liability company or,	
11		if its name is unavailable for use in this State, a	
12		name that satisfies the requirements of section 428-	
13		1005;	
14	(2)	The name of the state or country under whose law it is	
15		organized;	
16	(3)	A representation and warranty that a list of the names	
17		of and addresses of all members and their respective	
18		capital contributions are kept and will be kept at its	
19		principal office until cancellation, in accordance	
20		with section 428-1007, of the foreign limited	
21		liability company's authority to transact business in	
22		this State;	

HB1307 HD2 HMS 2007-2445

H.B. NO. H.D. 2

1	(4)	The mailing address of its principal office, the
2		street address of its [initial] registered office in
3		this State, and the name of its [initial] registered
4		agent at its [initial] registered office in this
5		State;
6	(5)	Whether the duration of the company is for a specified
7		term and, if so, the period specified;
8	(6)	Whether the company is manager-managed, and:
9		(A) If so, the name and address of each manager; or
10		(B) If not, the name and address of each member;
11	(7)	Whether the members of the company are to be liable
12		for its debts and obligations under a provision
13		similar to section 428-303(c); and
14	(8)	Any additional information as may be necessary or
15		appropriate to enable the director to determine
16		whether the foreign limited liability company is
17		entitled to obtain authority to transact business in
18		this State."
19	SECT	ION 3. Statutory material to be repealed is bracketed
20	and stric	ken. New statutory material is underscored.
21	SECT:	ION 4. This Act shall take effect on July 1, 2007.

Report Title:

Business Registration; Foreign Business Entities

Description:

Clarifies the business registration requirements for foreign nonprofit corporations and foreign limited liability companies. (HB1307 HD2)