## A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Chapter 201H, Hawaii Revised Statutes, is	
2	amended by adding a new section to be appropriately designated		
3	and to read as follows:		
4	" <u>§</u> 20	1H- Affordable housing inventory protection board.	
5	(a) Ther	e is established the affordable housing inventory	
6	protection board. The board shall be attached to the Hawaii		
7	housing finance and development corporation for administrative		
8	purposes	only.	
9	(b)	The board shall:	
10	(1)	Annually calculate, maintain, and disburse to the	
11		legislature accurate recorded estimates of the	
12		existing and potential supply of all categories of	
13		affordable housing in the state;	
14	(2)	Annually calculate, maintain, and disburse to the	
15		legislature accurate recorded estimates of the	
16		existing and potential demand for all categories of	
17		affordable housing in the state; and	

1	(3)	Recommend to relevant governmental agencies
2		suggestions to encourage the accumulation and
3		perpetual protection of a combined public and private
4		inventory of one hundred thousand affordable housing
5		opportunities within the state.
6	<u>(c)</u>	The board shall comprise nine members who shall be
7	appointed	by the governor pursuant to section 26-34. Three of
8	the member	rs shall be selected by the governor from a list of
9	nominees	submitted by the president of the senate, and three of
10	the member	rs shall be selected by the governor from a list of
11	nominees	submitted by the speaker of the house of
12	represent	atives. All appointed members shall possess a current
13	working k	nowledge of affordable housing in the state and shall
14	serve fou	r-year staggered terms.
15	The o	chairperson and vice chairperson of the board shall be
16	selected l	by the board by majority vote. Five members shall
17	constitute	e a quorum, whose affirmative vote shall be necessary
18	for all a	ctions by the board. The members shall serve without
19	compensat.	ion but shall be reimbursed for expenses, including
20	travel exp	penses, necessary for the performance of their duties.
21	(d)	The board may adopt rules pursuant to chapter 91 to
22	effectuate	e the purposes of this section."

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- 1 SECTION 2. There is appropriated out of the general
- 2 revenues of the State of Hawaii the sum of \$ or so
- 3 much thereof as may be necessary for fiscal year 2007-2008 and
- 4 the same sum or so much thereof as may be necessary for fiscal
- 5 year 2008-2009 to establish the affordable housing inventory
- 6 protection board to consider issues relating to affordable
- 7 housing inventory.
- 8 The sums appropriated shall be expended by the department
- 9 of business, economic development, and tourism for the purposes
- 10 of this Act.
- 11 SECTION 3. New statutory material is underscored.
- 12 SECTION 4. This Act shall take effect on July 1, 2020.

## Report Title:

Affordable Housing

## Description:

Creates the affordable housing inventory protection board. (HB1076 HD1)