HOUSE OF REPRESENTATIVES TWENTY-FOURTH LEGISLATURE, 2007 STATE OF HAWAII

H.B. NO. 1010

A BILL FOR AN ACT

RELATING TO TECHNOLOGY GROWTH.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that many of the industries that make up Hawaii's broad-based technology sector 2 3 are showing strong growth and expansion potential. Life science 4 initiatives at the John A. Burns school of medicine and a flurry 5 of technology centers and science initiatives - Mauna Kea 6 astronomy education center, natural energy laboratory of Hawaii 7 authority's gateway energy center, two technology centers in 8 Kauai and Maui - as well as financial support in science and 9 technology infrastructure within the past several years have led 10 to unprecedented opportunities.

Building on these opportunities is key to continued expansion in the State. The economic development boards of each county are a vital part of the State's outreach efforts. While the economic development boards have conducted marketing and outreach, building on the "Team Hawaii" concept, they have been unable to participate in most United States mainland exhibitions and conferences due to the lack of funding. The Economic

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1 Development Alliance of Hawaii, Inc., a nonprofit umbrella 2 organization for the four county economic development boards, 3 estimates that the economic development boards miss as many as 4 one hundred United States mainland exhibitions and conferences 5 in which the Hawaii technology story could be presented. 6 Currently, presentations are limited by budget constraints and 7 simply do not match the market emphasis or level of other 8 technology sites such as the Raleigh Durham triangle, San 9 Antonio, or San Diego, much less Silicon Valley.

10 The purpose of this Act is to assist the Economic
11 Development Alliance of Hawaii, Inc. and the four county
12 economic development boards in their support of Hawaii's growing
13 technology sector.

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$\$, or so much thereof as may be necessary for fiscal year 2007-2008, and the same sum, or so much thereof as may be necessary for fiscal year 2008-2009, for the Economic Development Alliance of Hawaii, Inc. to coordinate marketing, with emphasis on representing Hawaii's technology companies and opportunities on the mainland.

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1 The sums appropriated shall be expended by the department of business, economic development, and tourism for the purposes 2 3 of this Act. SECTION 3. This Act shall take effect on July 1, 2007. 4 5 Hen/Mlun INTRODUCED BY: halle y iril Culdwell Naulin B. X JAN 2 2 2007 2007-0555 HB SMA-1.doc 3

Report Title:

Economic Development Alliance of Hawaii; Appropriation

Description:

Appropriates funds for the Economic Development Alliance of Hawaii to coordinate marketing, with emphasis on representing Hawaii's technology companies and opportunities on the mainland.

