EXECUTIVE CHAMBERS

HONOLULU

LINDA LINGLE GOVERNOR

June 8, 2007

The Honorable Colleen Hanabusa, President and Members of the Senate Twenty-Fourth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

This is to inform you that on June 8, 2007, the following bill was signed into law:

HB260 SD2

A BILL FOR AN ACT RELATING TO APPRAISALS OF RESOURCE VALUE LANDS. (ACT 158)

Sincerely,

LINDA LINGLE

ACT 158 H.B. NO. 260 S.D. 2

A BILL FOR AN ACT

RELATING TO APPRAISALS OF RESOURCE VALUE LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Chapter 173A, Hawaii Revised Statutes, is
2	amended by adding a new section to be appropriately designated
3	and to read as follows:
4	"S173A- Appraisal of land. (a) Notwithstanding section
5	171-30, the appraisal of land having value as a resource to the
6	State and acquired by the State under this chapter may be
7	performed as follows:
8	(1) The board may review, approve, and accept any existing
9	appraisal prepared on behalf of a nonprofit
10	organization if:
11	(A) The appraisal was completed within one year
12	before the decision by the board to approve the
13	acquisition of land; and
14	(B) The board finds that the appraisal was performed
15	according to applicable and accepted professiona
16	standards for land appraisal; or
17	(2) The board may contract for an independent appraisal
18	from no more than three disinterested appraisers who
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1	snall follow applicable and accepted professional
2	standards for land appraisal.
3	The board shall submit the appraisal to the attorney general for
4	review and approval before it acquires the land having value as
5	a resource to the State.
6	(b) No land shall be purchased for a sum greater than the
7	highest value fixed by any appraisal accepted or performed under
8	subsection (a); provided that this limitation shall not apply to
9	any acquisition that is made by condemnation.
10	(c) After the land having value as a resource to the State
11	has been acquired or the State abandons the acquisition, the
12	appraisal reports shall be made available for inspection and
13	copying by the public.
14	(d) Anything contained in this section notwithstanding, no
15	appraisal shall be required under this section in the event that
16	any interest in land having value as a resource to the State is
17	donated to the State."
18	SECTION 2. New statutory material is underscored.
19	SECTION 3. This Act shall take effect upon its approval

APPROVED this 8 day of JUN , 2007

GOVERNOR OF THE STATE OF HAWAII