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THE SENATE  
THE TWENTY-THIRD LEGISLATURE  
REGULAR SESSION OF 2006

'06 FEB -3 P3:57

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HOUSING

Senator Ron Menor, Chair  
Senator Rosalyn H. Baker, Vice Chair

NOTICE OF HEARING

DATE: Thursday, February 9, 2006  
TIME: 9:00 a.m.  
PLACE: Conference Room 016  
State Capitol  
415 South Beretania Street

A G E N D A

SB 2041	GENERAL EXCISE TAX; EXEMPTION FOR RELATED ENTITIES. Clarifies that the definition of related entities includes entities related indirectly as well as directly.	CPH, WAM
SB 2076	RELATING TO LEASEHOLD CONVERSION. Exempts from taxation 100% of capital gains realized during taxable years 2007-2011 from sale of leased fee interest in residential house lot or multi-family residential leasehold property to lessee, AOA, or cooperative.	CPH, WAM
SB 2093	RELATING TO TAXATION. Eliminates the premium tax on health insurers, except on health care services furnished through the QUEST medical assistance program.	CPH, WAM
SB 2101	RELATING TO TAXATION. Exempts amounts received by trusts whose sole beneficiaries are blind, deaf, or disabled from up to \$2,000 in general excise tax liability. Limits general excise tax amounts collected from the trusts to one-half percent.	CPH, WAM
SB 2278	RELATING TO THE CODE OF FINANCIAL INSTITUTIONS. Eliminates obsolete requirements and improves the procedures for the licensing and regulation of financial institutions by the Division of Financial Institutions.	CPH, WAM
SB 2279	RELATING TO MORTGAGE BROKERS. Replaces existing provisions regulating mortgage brokers & solicitors with provisions that provides for more specialized regulation of residential mortgage brokers by the Division of Financial Institutions rather than the Professional & Vocational Licensing Division.	CPH, WAM



SB 3133	RELATING TO NOTICE. Requires a notice of foreclosure to be made in a newspaper published in the county (population of 200,000 or less) where the foreclosed property is located. The notice may also be made in a newspaper of general circulation.	CPH, JHW
SB 2239	RELATING TO THE WIRELESS ENHANCED 911 BOARD. Gives the Board discretion as to the allocation of reimbursements from the wireless enhanced 911 fund between the Public Safety Answering Points and wireless carriers.	CPH, WAM
SB 2250	RELATING TO CHILD SUPPORT ENFORCEMENT. Allows the CSEA to suspend licenses of those individuals who have become delinquent in making payment after entering into an agreement once notice was sent informing the individual of the license suspension process, rather than having to reinstate the entire license suspension process from the beginning.	CPH, JHW
SB 3184	RELATING TO PUBLIC UTILITIES. Increases public utilities commission commissioners' salary. Authorizes public utilities commission chairperson to appoint utility analysts and legal assistants exempt from chapter 76. Requires the public utilities commission to refund to the public utilities all moneys in excess of \$3,000,000 remaining on balance in the public utilities commission special fund on June 30 of each year.	CPH, WAM
SB 2282	RELATING TO INSURANCE. Updates and streamlines insurance statutes to conform with federal law and national standards.	CPH, WAM
SB 2286	RELATING TO INSURANCE FRAUD. Expands the authority of the insurance division's insurance fraud investigations unit to prevent, investigate, and prosecute both civilly and criminally insurance fraud relating to all lines of insurance.	CPH, JHW
SB 2927	RELATING TO GARNISHMENT. Repeals requirement that creditor is to deliver duplicate receipts to a garnishee each time a payment is received under the garnishment process.	CPH, JHW
SB 3064	RELATING TO STRUCTURED SETTLEMENTS. Establishes procedures for the creation of annuities used as settlement proceeds in structured settlements.	CPH, JHW

**Decision Making to follow, if time permits.**

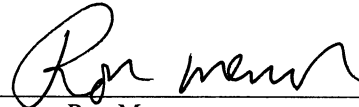
Persons wishing to testify should submit 25 copies of their testimony to the committee clerk, Room 219, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.



If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6740.



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Senator Ron Menor  
Chair

