

THE SENATE  
THE TWENTY-THIRD LEGISLATURE  
REGULAR SESSION OF 2006

'06 FEB 17 P4 02

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HOUSING

Senator Ron Menor, Chair  
Senator Rosalyn H. Baker, Vice Chair

NOTICE OF HEARING

DATE: Wednesday, February 22, 2006  
TIME: 9:00 a.m.  
PLACE: Conference Room 016  
State Capitol  
415 South Beretania Street

A G E N D A

SB 2091	RELATING TO MOTOR VEHICLE INSURANCE. Establishes a new section in chapter 431:10C to authorize exclusion of designated persons from coverage under a motor vehicle insurance policy, upon acknowledgment of the insured.	CPH
SB 3278	RELATING TO MOTOR VEHICLE INSURANCE. Provides motor vehicle insurance premium discounts to those who complete an accident prevention course.	CPH
SB 2095	RELATING TO LIFE INSURANCE. Requires a disclosure statement containing annuity contract information and a buyer's guide to be given to an applicant for an annuity contract. Codifies the failure to disclose annuities' information as an unfair practice.	CPH
SB 2225	RELATING TO ANNUITIES. Requires insurers and insurance providers to make reasonable efforts to obtain information from senior consumers prior to annuities transactions. Permits insurance commissioner to consult with securities commissioner. Codifies the failure to make efforts to obtain information as an unfair practice.	CPH
SB 3070	RELATING TO THE UNIFORM SECURITIES ACT. Amends definition of "security" as used in the Uniform Securities Act to exclude variable annuity contracts.	CPH
SB 2280	RELATING TO HEALTH INSURANCE. Makes permanent the authorization for bona fide trade associations to be treated as a group of purposes of health insurance.	CPH
SB 2283	RELATING TO INSURANCE. Updates and conforms current statutes governing insurer examinations and commercial general liability extended reporting requirements with the changes and revisions in the most current NAIC Model Acts and Model Regulations. Adopts annual financial audit requirements.	CPH



Requires adequate responses from insurance providers to inquiries and claim submissions from insureds.


**Decision Making to follow, if time permits.**

Persons wishing to testify should submit 25 copies of their testimony to the committee clerk, Room 219, State Capitol, 24 hours prior to the hearing. Testimony may also be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to whom the testimony is being submitted, the date and time of the hearing, and the required number of copies needed for submittal.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign language interpreter, wheelchair accessibility, or parking designated for the disabled) please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Public Folder. A folder labeled "Public Folder" containing the measures and testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6740.



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Senator Ron Menor  
Chair

