

Honolulu, Hawaii

MAR 28 2006

RE: S.R. No. 37

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Commerce, Consumer Protection, and Housing,
to which was referred S.R. No. 37 entitled:

"SENATE RESOLUTION URGING THE OWNERS OF KUKUI GARDENS TO SELL
THE PROJECT TO A QUALIFIED AFFORDABLE HOUSING NON-PROFIT
ORGANIZATION,"

begs leave to report as follows:

The purpose of this measure is to urge the owners of Kukui
Gardens to sell the project to a qualified affordable housing non-
profit organization that will make a reasonable offer to purchase
the property.

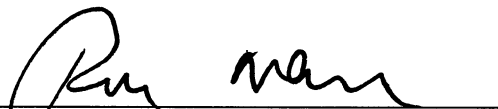
Testimony in support of the measure was submitted by the
Housing and Community Development Corporation of Hawaii, two
members of the Honolulu City Council, the Affordable Housing and
Homeless Alliance, the League of Women Voters of Honolulu, the
Hawaii Association of Realtors, Faith Action for Community Equity
(FACE), Solidarity with the Homeless, and thirty-five individuals.

Your Committee finds that a reasonable offer to purchase
Kukui Gardens by a nonprofit housing organization will preserve
the complex for future affordable housing, allow the existing
tenants to remain in their housing, and preserve the character of
the historic Chinatown neighborhood. The residents of Kukui
Gardens deserve to be a party to the transaction because they are
the ones most at risk if the sale is not handled equitably. All
will benefit from the active intervention of the State to ensure
that there is no negative impact on current and future residents.



As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Housing that is attached to this report, your Committee concurs with the intent and purpose of S.R. No. 37 and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Housing,



RON MENOR, Chair



