

Honolulu, Hawaii

MAR - 9 2006

RE: S.C.R. No. 6
S.D. 1

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committees on Intergovernmental Affairs and Human Services, to which was referred S.C.R. No. 6 entitled:

"SENATE CONCURRENT RESOLUTION URGING PRESIDENT BUSH AND THE UNITED STATES CONGRESS TO NOT PRIVATIZE SOCIAL SECURITY,"

beg leave to report as follows:

The purpose of this measure is to urge President Bush and the United States Congress not to privatize Social Security.

The Hawaii State Teachers Association and the League of Women Voters of Hawaii submitted testimony in support of this measure.

Your Committees find that Social Security is one of the most successful social insurance programs ever created. Social Security provides a level of financial security for nearly fifty percent of the nation's elderly population. It also administers disability and survivor's benefits. While opponents of the program argue that the decreasing ratio of workers to dependents will deplete the Social Security reserve by 2042, the ratio is actually relatively comparable to what it was in 1960.

Your Committees further find that the reform to Social Security proposed by the President George W. Bush Administration may add \$4,900,000,000,000 in debt over the next ten years.

Your Committees amended this measure by making technical, non-substantive amendments for clarity and style.



As affirmed by the records of votes of the members of your Committees on Intergovernmental Affairs and Human Services that are attached to this report, your Committees concur with the intent and purpose of S.C.R. No. 6, as amended herein, and recommend its adoption in the form attached hereto as S.C.R. No. 6, S.D. 1.

Respectfully submitted on behalf of the members of the Committees on Intergovernmental Affairs and Human Services,

Suzanne Chun Oakland
SUZANNE CHUN OAKLAND, Chair

David Y. Ige
DAVID Y. IGE, Chair



