

Honolulu, Hawaii

April 28, 2006

RE: S.B. No. 743
S.D. 2
H.D. 2
C.D. 1

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 743, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM SECURITIES ACT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to repeal the current uniform securities law, chapter 485, Hawaii Revised Statutes, and to adopt the 2002 Uniform Securities Act.

Your Committee has amended this bill by changing the effective date from "July 1, 2099" to "July 1, 2008" in order to allow for rulemaking.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 743, S.D. 2, H.D. 2, as amended herein, and recommends that

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it pass Final Reading in the form attached hereto as S.B. No. 743,
S.D. 2, H.D. 2, C.D. 1.

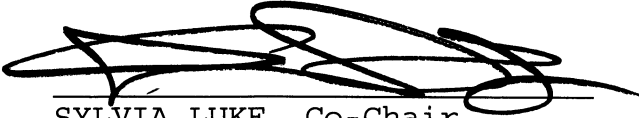
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



ROBERT N. HERKES, Co-Chair



SYLVIA LUKE, Co-Chair



RON MENOR, Chair



COLLEEN HANABUSA, Co-Chair



Hawaii State Legislature

**Record of Votes of a
Conference Committee**

Bill / Concurrent Resolution No.: SB 743, SD 2, HD 2	Date/Time: 4/24/06
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure

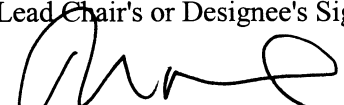
The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.


Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
MENOR, Ron, Chr.	X				HERKES, Robert N., Co-Chr.	X			
HANABUSA, Colleen, Co-Chr.	X				LUKE, Sylvia, Co-Chr.	X			
SAKAMOTO, Norman				X	MARUMOTO, Barbara C.				X
HOGUE, Bob	X								
TOTAL	3			1	TOTAL	2			1

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is:
 Adopted Not Adopted

House Recommendation is:
 Adopted Not Adopted

Senate Lead Chair's or Designee's Signature:


House Lead Chair's or Designee's Signature:


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