

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 3162
S.D. 2

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 3162, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose of this measure is to enhance the State's renewable energy and conservation measures.

More specifically, this measure:

- (1) Requires the Public Utilities Commission to establish a renewable energy credits trading program;
- (2) Requires the Department of Business, Economic Development, and Tourism to determine the feasibility of Hawaii becoming a member of the Chicago climate exchange; and
- (3) Creates a renewable energy credits trading program advisory committee.

Your Committee finds that establishing a renewable energy credits trading program in Hawaii will ensure compliance with the State's renewable portfolio standards, which requires a certain proportion of electricity sold by each supplier in Hawaii to come from renewable sources. The program will also enable the State to participate in the Chicago climate exchange.



Your Committee has amended this measure by:

- (1) Changing the effective date of the measure to July 1, 2006, to facilitate coordination between the Public Utilities Commission and the advisory committee established in section 3 of the measure; and
- (2) Making technical nonsubstantive amendments for clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3162, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 3162, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




BRIAN T. TANIGUCHI, Chair



The Senate
Twenty-Third Legislature
State of Hawaii

Record of Votes of the
Committee on Ways and Means
(Bills and Resolutions)

Measure:* SB 3162 SD1	Committee Referral: EIA/CPH, WAM	Date: 2/23/06		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is to: <input type="checkbox"/> Pass, unamended (2312) <input checked="" type="checkbox"/> Pass, with amendments (2311) <input type="checkbox"/> Hold (2310) <input type="checkbox"/> Recommit (2313)				
Members	Ayes	Ayes(WR)	Nays	Excused
TANIGUCHI, Brian T. (C)	/			
TSUTSUI, Shan S. (VC)	/			
ENGLISH, J. Kalani				/
ESPERO, Will	/			
FUKUNAGA, Carol	/			
HOOSER, Gary L.	/			
INOUE, Lorraine R.				/
KANNO, Brian	/			
KIM, Donna Mercado	/			
KOKUBUN, Russell S.				/
NISHIHARA, Clarence K.	/			
SAKAMOTO, Norman	/			
HEMMINGS, Fred	/			
SLOM, Sam			/	
TRIMBLE, Gordon			/	
TOTAL	10	0	2	3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Do not list more than one measure per Record of Votes.