

STAND. COM. REP. NO. **2121**

Honolulu, Hawaii

**Feb. 16**, 2006

RE: S.B. No. 3136  
S.D. 1

Honorable Robert Bunda  
President of the Senate  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Education and Military Affairs, to which was referred S.B. No. 3136 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Saint Louis School to finance or refinance the planning, acquisition, construction, and improvement of its educational facilities.

Testimony in support of this measure was submitted by the Board of Trustees and Administration of Saint Louis School, and by the Hawaii Association of Independent Schools. The Department of Budget and Finance submitted comments.

Your Committee finds that this measure is necessary and appropriate to show continued support for Hawaii schools.

Your Committee has amended this measure by making technical, nonsubstantive amendments.

As affirmed by the record of votes of the members of your Committee on Education and Military Affairs that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3136, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B.



No. 3136, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Education and  
Military Affairs,

  
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NORMAN SAKAMOTO, Chair



