

STAND. COM. REP. NO.

2736

Honolulu, Hawaii

MAR - 3 2006

RE: S.B. No. 3040

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 3040 entitled:

"A BILL FOR AN ACT PROPOSING AN AMENDMENT TO THE HAWAII CONSTITUTION RELATING TO EXCESS REVENUES,"

begs leave to report as follows:

The purpose of this measure is to propose an amendment to the Hawaii Constitution relating to excess state revenue.


Specifically, the measure proposes to amend article VII, section 6, of the state constitution to provide that whenever the general fund balance, at the close of two successive fiscal years, exceeds five per cent of general fund revenues, the Legislature, in its next regular session, shall have, as an alternative to refunding or crediting an amount to state taxpayers, the authority to deposit the amount that would have been refunded or credited into the emergency and budget reserve fund.

Your Committee finds that the measure will provide the Legislature with the necessary flexibility to determine the best way to dispose of excess revenue.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3040 and recommends that it pass Third Reading.




Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


BRIAN T. TANIGUCHI, Chair

The Senate
Twenty-Third Legislature
State of Hawaii

Record of Votes of the
Committee on Ways and Means
(Bills and Resolutions)

Measure:*	Committee Referral:	Date:
SB 3040	JHW, WAM	2/24/04
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____		
The Recommendation is to:		
<input checked="" type="checkbox"/> Pass, unamended (2312) <input type="checkbox"/> Pass, with amendments (2311) <input type="checkbox"/> Hold (2310) <input type="checkbox"/> Recommit (2313)		
Members	Ayes	Ayes(WR)
Nays	Excused	
TANIGUCHI, Brian T. (C)	/	
TSUTSUI, Shan S. (VC)	/	
ENGLISH, J. Kalani		/
ESPERO, Will	/	
FUKUNAGA, Carol		/
HOOSER, Gary L.	/	
INOUE, Lorraine R.	/	
KANNO, Brian	/	
KIM, Donna Mercado	/	
KOKUBUN, Russell S.	/	
NISHIHARA, Clarence K.	/	
SAKAMOTO, Norman		/
HEMMINGS, Fred		/
SLOM, Sam		/
TRIMBLE, Gordon		/
TOTAL	9	0
3	3	
Recommendation:		
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature:		
		
Distribution:		
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency
		Goldenrod Committee File Copy

*Do not list more than one measure per Record of Votes.