

Honolulu, Hawaii

Feb. 16

, 2006

RE: S.B. No. 2229
S.D. 1

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committees on Education and Military Affairs and
Commerce, Consumer Protection, and Housing, to which was referred
S.B. No. 2229 entitled:

"A BILL FOR AN ACT RELATING TO TEACHERS' HOUSING,"

beg leave to report as follows:

The purpose of this measure is to authorize second mortgage
loans to pay downpayment and closing costs associated with the
purchase of residential property by teachers.

Your Committees received testimony in support of this measure
from the Hawaii State Teachers Association and the Hawaii
Association of Realtors. Comments in support of the intent of
this measure were received from the Department of Human Services
Housing and Community Development Corporation of Hawaii (HCDCH)
and the Department of Education.

Your Committees find that this measure would be of particular
benefit to teachers on the neighbor islands, and that a future
partnership between the Department of Education and the federal
Employer-Assisted Housing program should be explored to administer
a downpayment loan program specifically for teachers.

Your Committees have amended this measure by removing
amendments relating to the Teachers' Housing Revolving Fund and
the HCDCH's downpayment loan program, as suggested by HCDCH, and
by making technical, nonsubstantive amendments.



As affirmed by the records of votes of the members of your Committees on Education and Military Affairs and Commerce, Consumer Protection, and Housing that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2229, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 2229, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Education and Military Affairs and Commerce, Consumer Protection, and Housing,



RON MENOR, Chair



NORMAN SAKAMOTO, Chair



