

STAND. COM. REP. NO.

2296

Honolulu, Hawaii

FEB 17

, 2006

RE: S.B. No. 2013

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Commerce, Consumer Protection, and Housing,
to which was referred S.B. No. 2013 entitled:

"A BILL FOR AN ACT RELATING TO INCOME TAX CREDITS,"

begs leave to report as follows:

The purpose of this measure is to extend the claiming period
for the low-income household renters tax credit from twelve to
thirty-six months.

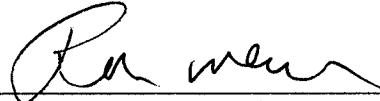
Testimony in support of the measure was submitted by a
concerned individual. The Department of Taxation submitted
comments.

Your Committee finds that the amendment made by this measure
will enable unsophisticated taxpayers to claim a credit to which
they are entitled in a timely manner, rather than being
disqualified from submitting an amended tax return.

As affirmed by the record of votes of the members of your
Committee on Commerce, Consumer Protection, and Housing that is
attached to this report, your Committee is in accord with the
intent and purpose of S.B. No. 2013 and recommends that it pass
Second Reading and be referred to the Committee on Ways and Means.



Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Housing,



RON MENOR, Chair



