

Honolulu, Hawaii

, 2006

APR 27 2006

RE: S.B. No. 1223
S.D. 2
H.D. 1
C.D. 1

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1223, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO NEGOTIABLE INSTRUMENTS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to increase the service charge that may be assessed by a payee or a holder in due course of a dishonored check, draft, or order.

Your Committee has amended this bill by:

- (1) Inserting an amount of \$30 for the service charge that may be assessed by a payee or a holder in due course of a dishonored check, draft, or order; and
- (2) Changing the effective date to "upon approval."



As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1223, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1223, S.D. 2, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

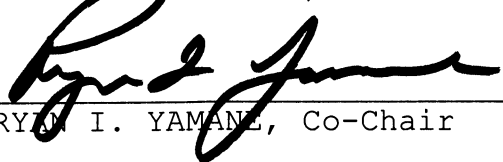
ON THE PART OF THE SENATE



ROBERT N. HERKES, Co-Chair



RON MENOR, Chair



RYAN I. YAMANE, Co-Chair



BRIAN T. TANIGUCHI, Co-Chair



