

Honolulu, Hawaii

APR 19 2006

RE: H.C.R. No. 64

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Commerce, Consumer Protection, and Housing,
to which was referred H.C.R. No. 64 entitled:

"HOUSE CONCURRENT RESOLUTION URGING HAWAII'S CONGRESSIONAL
DELEGATION TO SUPPORT AND SECURE PASSAGE OF FEDERAL
LEGISLATION ESTABLISHING A CATASTROPHIC REINSURANCE FUND TO
SUPPORT STATE EFFORTS TO KEEP HOMEOWNERS' DISASTER INSURANCE
AFFORDABLE,"

begs leave to report as follows:

The purpose of this measure is to urge Hawaii's Congressional
delegation to support and secure passage of federal legislation
establishing a catastrophic reinsurance fund to support state
efforts to keep homeowners' disaster insurance affordable.

Testimony in support of the measure was submitted by the
Department of Commerce and Consumer Affairs. The Hawaii
Association of Realtors submitted comments.

Your Committee finds that the federal legislation (the
Homeowner's Insurance Protection Act of 2005) supported by this
concurrent resolution would provide a federal backstop in the form
of lower-cost reinsurance to encourage states to create a
catastrophic fund to help homeowners obtain affordable insurance.
Your Committee notes that the state fund contemplated by the
federal legislation differs from that already enacted in the
Hawaii hurricane relief fund. While recognizing that the
intensity of large natural disasters in recent years requires
increased federal assistance, your Committee finds that the intent



and principal of the Hawaii hurricane relief fund should also be preserved.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Housing that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 64, and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Commerce, Consumer
Protection, and Housing,

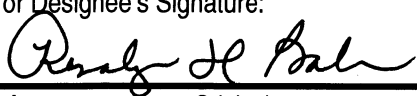


RON MENOR, Chair



The Senate
Twenty-Third Legislature
State of Hawaii

Record of Votes of the
Committee on Commerce, Consumer Protection and Housing
(Bills and Resolutions)

Measure:* HCR 64	Committee Referral: CPH	Date: 4.17.06		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is to:				
<input checked="" type="checkbox"/> Pass, unamended (2312) <input type="checkbox"/> Pass, with amendments (2311) <input type="checkbox"/> Hold (2310) <input type="checkbox"/> Recommit (2313)				
Members	Ayes	Ayes(WR)	Nays	Excused
MENOR, Ron (C)	✓			
BAKER, Rosalyn H. (VC)	✓			
ESPERO, Will	✓			
IGE, David Y.	✓			
SAKAMOTO, Norman				✓
HOGUE, Bob				✓
TOTAL	4			2
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Do not list more than one measure per Record of Votes.