

Honolulu, Hawaii

May 2, 2006

RE: H.B. No. 3261
H.D. 1
S.D. 2
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 3261, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO INGENUITY CORPORATION CHARTER,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to protect the intellectual property rights of Hawaii's talented intellectual community by establishing the Hawaii Ingenuity Corporation (Corporation), a single entity responsible for:

- (1) Holding and using intellectual property;
- (2) Promoting and providing opportunities for innovation education;
- (3) Raising labor and environmental standards;



- (4) Assisting inventors with businesses; and
- (5) Collectively bargaining on behalf of inventors.

Your Committee on Conference has amended this bill by:

- (1) Adding language stating that in the case of conflicts between this chapter and Chapter 414, Hawaii Revised Statutes, regarding corporations and partnerships, this chapter shall prevail;
- (2) Changing the effective date from July 1, 2050, to upon approval; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 3261, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 3261, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



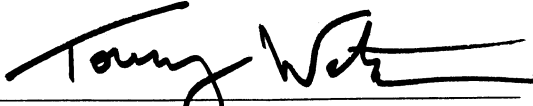
 WILL ESPERO, Chair



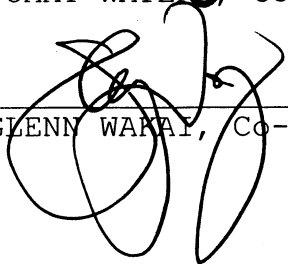
 JON RIKI KARAMATSU, Co-Chair



 BRIAN T. TANIGUCHI, Co-Chair



 TOMMY WATERS, Co-Chair



 GLENN WAKAI, Co-Chair



