

Honolulu, Hawaii

May 2, 2006

RE: H.B. No. 3118
H.D. 1
S.D. 1
C.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Honorable Robert Bunda
President of the Senate
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 3118, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CORPORATIONS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to encourage businesses to recognize, as corporate interests, the interests of employees and of the public by allowing businesses to incorporate as a Responsible Business Corporation.

Your Committee on Conference has amended this bill by deleting its contents and replacing it with provisions that:

- (1) Establish the Responsible Corporation Task Force within the Department of Commerce and Consumer Affairs (DCCA), responsible for:



- (A) Determining how to authorize the establishment of corporations structured to recognize, as corporate interests, the interests of employees, the public, environment, and consumer protection;
- (B) Identifying incentives for incorporation as responsible corporations;
- (C) Conforming provisions for the establishment and operation of responsible corporations to existing Hawaii law on corporations; and
- (D) Determining a timetable for DCCA to implement the registration of responsible business corporations;

and

- (2) Take effect upon approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 3118, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 3118, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



RON MENOR, Chair




JON RIKI KARAMATSU, Co-Chair



BRIAN T. TANIGUCHI, Co-Chair



ROBERT N. HERKES, Co-Chair



PONO CHONG, Co-Chair



