

Honolulu, Hawaii

APR - 7 2006

RE: H.B. No. 3060  
H.D. 1  
S.D. 2

Honorable Robert Bunda  
President of the Senate  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 3060, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the High Technology Innovation Corporation to establish operational bank accounts in out-of-state locations.

The measure also exempts the High Technology Innovation Corporation from chapters 36, 38, and 40, Hawaii Revised Statutes, relating to the management of state funds, deposits of public funds, and state audit and accounting, respectively. In addition, this measure authorizes the High Technology Development Corporation to provide grants to local businesses that receive a federal Small Business Technology Transfer Program award or contract, or applies for a Small Business Innovation Research federal grant or Small Business Technology Transfer Program federal grant.

After due consideration of this measure, your Committee has amended the measure by:

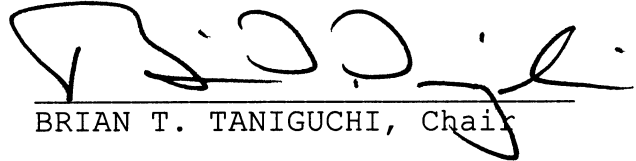
- (1) Deleting its contents except for provisions with respect to authorizing the High Technology Development Corporation to provide certain grants;



- (2) Appropriating an unspecified amount to the High Technology Development Corporation for the Hawaii Small Business Innovation Research Assistance Program, the Small Business Technology Transfer Grant Program, and the Phase 0 Competition Assistance Program; and
- (3) Changing the effective date to July 1, 2050, to facilitate further discussion on this matter.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3060, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 3060, H.D. 1, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,




BRIAN T. TANIGUCHI, Chair



**The Senate  
Twenty-Third Legislature  
State of Hawaii**

**Record of Votes of the  
Committee on Ways and Means  
(Bills and Resolutions)**

|   |   |   |
|---|---|---|
| Measure:*   | Committee Referral:   | Date:                                   |
| HB 3060 HD1 SD1   | MAT/BED, WAM  | 04/04/06                                |
| <input type="checkbox"/> The committee is reconsidering its previous decision on this measure.<br>If so, then the previous decision was to: _____ |   |   |
| The Recommendation is to:   |   |   |
| <input type="checkbox"/> Pass, unamended<br>(2312)  | <input checked="" type="checkbox"/> Pass, with amendments<br>(2311) | <input type="checkbox"/> Hold<br>(2310) |
| <input type="checkbox"/> Recommit<br>(2313)   |   |   |
| Members   | Ayes  | Ayes(WR)                                |
| Nays  | Excused   |   |
| TANIGUCHI, Brian T. (C)   | /   |   |
| TSUTSUI, Shan S. (VC)   | /   |   |
| ENGLISH, J. Kalani  | /   |   |
| ESPERO, Will  | /   |   |
| FUKUNAGA, Carol   | /   |   |
| HOOSER, Gary L.   | /   |   |
| INOUE, Lorraine R.  | /   |   |
| KANNO, Brian  |   | /                                       |
| KIM, Donna Mercado  | /   |   |
| KOKUBUN, Russell S.   | /   |   |
| NISHIHARA, Clarence K.  | /   |   |
| SAKAMOTO, Norman  | /   |   |
| HEMMINGS, Fred  |   | /                                       |
| SLOM, Sam   | /   |   |
| TRIMBLE, Gordon   | /   |   |
|   |   |   |
|   |   |   |
|   |   |   |
| TOTAL   | 13  | 0                                       |
| 0   | 0   | 2                                       |
| Recommendation:   |   |   |
| <input checked="" type="checkbox"/> Adopted   |   |   |
| <input type="checkbox"/> Not Adopted  |   |   |
| Chair's or Designee's Signature:  |   |   |
|    |   |   |
| Distribution:   |   |   |
| Original<br>File with Committee Report  | Yellow<br>Clerk's Office  | Pink<br>Drafting Agency                 |
|   |   | Goldenrod<br>Committee File Copy        |

\*Do not list more than one measure per Record of Votes.