STAND. COM. REP. NO. 2918

Honolulu, Hawaii

MAR 2 1 2006

H.B. No. 2987 RE:

> H.D. 1 S.D. 1

Honorable Robert Bunda President of the Senate Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Education and Military Affairs, to which was referred H.B. No. 2987, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$15,000,000 in special purpose revenue bonds for Saint Louis School to finance the expansion and improvement of school facilities.

Your Committee received testimony in support of this measure from Saint Louis School, the Board of Trustees of Saint Louis School, and the Hawaii Association of Independent Schools. Comments on this measure were received from the Department of Budget and Finance.

Your Committee finds that issuance of the special purpose revenue bonds will make feasible substantial improvements to Saint Louis School that will benefit both the school and the community.

Your Committee has amended this measure by making technical, nonsubstantive amendments, and by changing the effective date to July 1, 2006.

As affirmed by the record of votes of the members of your Committee on Education and Military Affairs that is attached to

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this report, your Committee is in accord with the intent and purpose of H.B. No. 2987, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2987, H.D. 1, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Education and Military Affairs,

NORMAN SAKAMOTO, C

The Senate Twenty-Third Legislature State of Hawaii

Record of Votes of the Committee on Education and Military Affairs (Bills and Resolutions)

Measure:*	Committee Referral:		Date:	_		
HB 2987 HDI	EDM, WARY		03	03/13/06		
The committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is to:						
Pass, unamended Pass, with amendments Hold Recommit (2312) (2311) (2310) (2313)						
Members		Ayes	Ayes(WR)	Nays	Excused	
SAKAMOTO, Norman (C)		V				
HOOSER, Gary L. (VC)				le allege par Amerikanen		
CHUN OAKLAND, Suzanne					1/	
NISHIHARA, Clarence K.						
TSUTSUI, Shan S.						
HOGUE, Bob		V				
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TOTAL		4			2	
Recommendation:						
Adopted		Not Adopted				
Chair's or Designee's Signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

^{*}Do <u>not</u> list more than one measure per Record of Votes.