

Honolulu, Hawaii

April 5, 2006

RE: S.B. No. 3051
S.D. 2
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3051, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO COUNTY FISCAL ADMINISTRATION,"

begs leave to report as follows:

The purpose of this bill is to provide counties with greater flexibility by allowing counties to change their fiscal year to a period other than July 1 to June 30th.

The Department of Budget and Fiscal Services of the City and County of Honolulu testified in support of this bill.

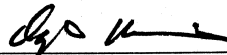
Your Committee has amended this bill by changing the effective date to July 1, 2020, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3051, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 3051, S.D. 2, H.D. 1, and be placed on the calendar for Third Reading.



1465-06

Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



