

Honolulu, Hawaii

April 5, 2006

RE: S.B. No. 2704
S.D. 2
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2704, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO EDUCATION,"

begs leave to report as follows:

The purpose of this bill is to update and clarify financial provisions relating to school repair and maintenance by:

- (1) Repealing the school-level minor repair and maintenance account that consists of general funds because these funds are already included in the weighted student formula for allocating funds to public schools; and
- (2) Removing the requirement that each school principal, through the Superintendent of Education, submit an annual report to the Department of Accounting and General Services regarding expenditures made from the school-level minor repair and maintenance accounts.

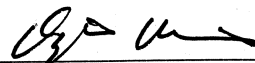
The Department of Education testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2704, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

SB2704 HD1 HSCR FIN HMS 2006-3209



Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



