

Honolulu, Hawaii

March 24, 2006

RE: S.B. No. 2572
S.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 2572, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS,"

begs leave to report as follows:

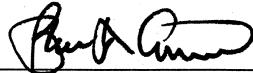
The purpose of this bill is to enable the Department of Budget and Finance to issue special purpose revenue bonds to assist nonprofit private organizations in the development of low- and moderate-income housing.

The Office of the Governor, Hawaii Reserves, Inc., and Land Use Research Foundation of Hawaii supported this bill. The Department of Budget and Finance and the Hawaii Association of REALTORS supported the intent of this bill.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2572, S.D. 2, and recommends that it be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Judiciary,


for SYLVIA LUKE, Chair



