

Honolulu, Hawaii

April 5, 2006

RE: S.B. No. 2550
S.D. 2
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2550, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY DEVELOPMENT,"

begs leave to report as follows:

The purpose of this bill is to establish the Kakaako Central Small Business District (Business District) within the Kakaako Community Development District that:

- (1) Returns zoning and land use controls in the Business District to the jurisdiction of the City and County of Honolulu; and
- (2) Places a restriction on infrastructure construction and street improvements in the Business District by the Hawaii Community Development Authority.

Electrical Equipment Co. Ltd., H. Hamada Store, Inc., Interior Showplace, Ltd., eVehicles of Hawaii, LLC, Save Our Kakaako Makai, Windstar Foundation, Honolulu, Hawaii State Bodysurfing Association, and many concerned individuals testified in support of this bill. Friends of Kewalo Basin Park Association, Save Our Kakaako Coalition, Kakaako Business and Landowners Association, U. Okada & Co., Ltd., Pacific Focus, Inc., T&T Tinting Specialists, Inc., and many concerned individuals supported this measure with amendments. The Hawaii Community

SB2550 HD1 HSCR FIN HMS 2006-3231



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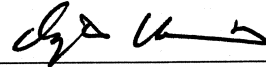
Development Authority, Kamehameha Schools, and General Growth Properties, Inc., opposed this bill. The Department of Planning and Permitting of the City and County of Honolulu offered comments.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2550, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2550, S.D. 2, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



