STAND. COM. REP. NO. 1241-06

Honolulu, Hawaii

Mont 24, 2006

RE:

S.B. No. 2143

S.D. 2

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and Judiciary, to which was referred S.B. No. 2143, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO MONEY TRANSMITTERS,"

beg leave to report as follows:

The purpose of this bill is to protect consumers of money transmission services and prevent money transmission from being used to launder illegal profits and facilitate illegal activities, by licensing and regulating money transmitters.

The Department of Commerce and Consumer Affairs, Honolulu Prosecuting Attorney, Hawaii Bankers Association, Hawaii Credit Union League, Laborers' International Union of North America, Local 368, Non-Bank Funds Transmitters Group, Kwik Money Remittance, and several concerned individuals supported this bill.

Currently the State has no ability to regulate money transmitters. Your Committee finds that this bill will allow the State to monitor the activities of the industry and protect consumers.

Your Committees have amended this bill by changing its effective date to July 1, 2050, to encourage further discussion of the measure.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Judiciary that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 2143, S.D. 2, as amended herein, and recommend that it pass Second Reading in the form attached hereto as S.B. No. 2143, S.D. 2, H.D. 1, and be referred to the Committee on Finance.

> Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,

SYLVIA LUKE, Chair

ROBERT N. HERKES, Chair

## State of Hawaii House of Representatives The Twenty-third Legislature

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## **Record of Votes of the Committee on Consumer Protection & Commerce**

Bill/Resolution No.:	Date:	12 10	1			
SB 2143 SD2		3/22/0	D			
Committee Referral:  CPC // V D HN The committee is reconsidering its previous decision on the measure.						
The recommendation is to:  Pass, unamended  Pass, with amendments						
□ Hold □ Recommit						
CPC Members	Ayes	Ayes (WR)	Nays	Excused		
1. HERKES, Robert N. (C)	\					
2. SCHATZ, Brian (VC)	1/					
3. CALDWELL, Kirk	1					
4. ITO, Ken	$\checkmark$					
5. KANOHO, Ezra R.				V		
6. KARAMATSU, Jon Riki						
7. MORITA, Hermina M.						
8. SONSON, Alex M.						
9. SOUKI, Joseph M.						
10. MARUMOTO, Barbara C.						
11. STONEBRAKER, Bud						
		·				
TOTAL	9			2		
The recommendation is:						
□ Not Adopted		•				
If joint referral, did not support recommendation. committee acronym(s)						
Vice Chair's or designee's signature:			·			
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office						

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## **Record of Votes of the Committee on Judiciary**

Bill/Resolution No.:	Date: 3/22/66					
SB2143 SD2 (SSCR2904)						
Committee Referral: CPC/JUD, FIN	☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended	Pass, with amendments					
☐ Hold	☐ Recommit					
JUD Members	Ayes	Ayes (WR)	Nays	Excused		
1. LUKE, Sylvia (C)						
2. OSHIRO, Blake K. (VC)				<b></b>		
3. CALDWELL, Kirk						
4. KANOHO, Ezra R.						
5. KARAMATSU, Jon Riki	$\sqrt{}$					
6. MORITA, Hermina M.						
7. SONSON, Alex M.						
8. SOUKI, Joseph M.						
9. MARUMOTO, Barbara C.	$\sqrt{}$					
10. THIELEN, Cynthia						
	· .					
TOTAL	7.85L		0	2		
The recommendation is:						
☐ Not Adopted						
If joint referral,comm	mittee acronym(		ort recommendation	1.		
Vice Chair's or designee's signature:		7				
Distribution: Original (White) – Committee Duplicate (Yellow) – HMSO Duplicate (Pink) – Clerk's Office						