STAND. COM. REP. NO. 1198 -06

Honolulu, Hawaii

Monh 24, 2006

RE: S.B. No. 2125

S.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred S.B. No. 2125, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

begs leave to report as follows:

The purpose of this measure is to provide an income tax credit for the purchase of "Energy Star" products for residential or commercial use.

Energy Star is a program sponsored by the Environmental Protection Agency and the federal Department of Energy to promote consumer and commercial equipment, products, and appliances that comply with energy efficiency program guidelines.

This measure provides a \$50 income tax credit for purchases of Energy Star products with an aggregate retail price of at least \$300.

Your Committee notes that the Department of Taxation testified that the revenue impact of this measure was approximately \$250,000 for fiscal year 2008. However, your Committee wishes to clarify that the \$250,000 revenue impact projected by the Department should have been for fiscal year 2007, rather than fiscal year 2008.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to

SB2125 SD2 HSCR LRB 06-3073.doc

this report, your Committee is in accord with the intent and purpose of S.B. No. 2125, S.D. 2, and recommends that it pass Second Reading and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

HERMINA MORITA, Chair

State of Hawaii House of Representatives The Twenty-third Legislature

HSCR 1198-06

Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:	5 57	Date:	3-23-	06		
SB 2125 SD 2 Committee Referral:		☐ The committee is reconsidering its				
Committee Referral: EEP FIN The recommendation is to: Pass, unamended			previous decision on the measure.			
The recommendation is to:	Pass, unamended		ss, with amendment			
□ Hold			Pass, with amendments, for recommittal for further consideration			
EEP Members		Ayes	Ayes (WR)	Nays	Excused	
1. MORITA, Hermina M. (C)					
2. EVANS, Cindy (VC)						
3. BERG, Lyla B., Ph.D.						
4. CARROLL, Mele						
5. HARBIN, Bev						
6. KANOHO, Ezra R.						
7. SCHATZ, Brian						
8. WATERS, Tommy						
9. PINE, Kymberly						
10. THIELEN, Cynthia						
	·					
TOTAL		7			3	
The recommendation is: Adopted						
☐ Not Adopted						
If joint referral, did not support recommendation. committee acronym(s)						
Vice Chair's or designee's signature:						
Rep (index Evano						
Distribution: Original (White) – Committee Duplicate (Yellow) – Clerk's Office						
Distribution: Original (White) – Committee Upuplicate (Yellow) – Clerk's Office						