

STAND. COM. REP. NO. 1398 -06

Honolulu, Hawaii
April 5, 2006

RE: H.C.R. No. 82

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,
to which was referred H.C.R. No. 82 entitled:

"HOUSE CONCURRENT RESOLUTION SUPPORTING THE DEVELOPMENT OF
THE FUND MANAGEMENT INDUSTRY IN HAWAII,"

begs leave to report as follows:

The purpose of this concurrent resolution is to diversify
Hawaii's economy by requesting the Governor, executive department
agencies, and other stakeholders to work together to develop a
strategy for the establishment of an Asia-focused fund management
industry in Hawaii.

The Department of Business, Economic Development, and Tourism
and The Pacific American Foundation supported this measure.

As affirmed by the record of votes of the members of your
Committee on Economic Development & Business Concerns that is
attached to this report, your Committee concurs with the intent
and purpose of H.C.R. No. 82 and recommends its adoption.

HCR82 HSCR EDB HMS 2006-3139



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business
Concerns,



JON RIKI KARAMATSU, Chair



