STAND. COM. REP. NO. 1312 -06

Honolulu, Hawaii

Mach 31, 2006

RE: H.C.R. No. 64

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Third State Legislature Regular Session of 2006 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.C.R. No. 64 entitled:

"HOUSE CONCURRENT RESOLUTION URGING HAWAII'S CONGRESSIONAL DELEGATION TO SUPPORT AND SECURE PASSAGE OF FEDERAL LEGISLATION ESTABLISHING A CATASTROPHIC REINSURANCE FUND TO SUPPORT STATE EFFORTS TO KEEP HOMEOWNERS' DISASTER INSURANCE AFFORDABLE,"

begs leave to report as follows:

The purpose of this concurrent resolution is to support state efforts to keep homeowner's disaster insurance affordable by urging Hawaii's Congressional delegation to support and secure passage of federal legislation establishing a catastrophic reinsurance fund.

The Insurance Commissioner of the Department of Commerce and Consumer Affairs supported this concurrent resolution. The Hawaii Association of Realtors commented on this measure.

Your Committee finds that H.R. 4366, the federal Homeowners' Insurance Protection Act of 2005, would establish a federal catastrophic reinsurance fund to spread the liability for the worst natural disasters by providing lower-cost reinsurance to state catastrophe funds.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 64 and recommends its adoption.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROBERT N. HERKES, Chair

HSCR 1312-06

## State of Hawaii House of Representatives The Twenty-third Legislature

## **Record of Votes of the Committee on Consumer Protection & Commerce**

Bill/Resolution No.:	64	Date:	3/22	106		
Committee Referral:		☐ The compreviou	The committee is reconsidering its previous decision on the measure.			
The recommendation is to: Pass, unamended		Pass, with amendments				
	☐ Hold	□ R	ecommit	-		
CPC Members		Ayes	Ayes (WR)	Nays	Excused	
1. HERKES, Robert N. (	C)					
2. SCHATZ, Brian (VC)					<u></u>	
3. CALDWELL, Kirk						
4. ITO, Ken						
5. KANOHO, Ezra R.						
6. KARAMATSU, Jon R						
<ol> <li>MORITA, Hermina M</li> <li>SONSON, Alex M.</li> </ol>	•					
9. SOUKI, Joseph M.						
10. MARUMOTO, Barbai	ra C.	-5/				
11. STONEBRAKER, Buc						
					•	
·						
TOTAL		9	0	0	2	
The recommendation is:	Adopted			·		
The recommendation is:						
	☐ Not Adopted					
If joint referral, did not support recommendation.						
	comr	nittee acronym(	s)			
Vice Chair's or designee's sign	nature:	_				
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Original (WI	, Committee D	apricate (1010)	") - CICIK S OTHICE			