

Honolulu, Hawaii

May 2, 2006

RE: H.B. No. 3060  
H.D. 1  
S.D. 2  
C.D. 1

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Honorable Robert Bunda  
President of the Senate  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 3060, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to encourage small companies and researchers at nonprofit research institutes to work together in moving laboratory-developed technologies to the marketplace and to foster technology-based economic development by:

- (1) Authorizing the High Technology Development Corporation (HTDC) to provide grants to local businesses that receive a federal Small Business Technology Transfer Program award or grant or apply for a Small Business Innovation Research federal grant or Small Business Technology Transfer Program federal grant; and



- (2) Appropriating funds to HTDC to increase the funding levels necessary to meet the current needs of the Hawaii Small Business Technology Transfer Grant Program and Phase 0 Competition Assistance Program.

Your Committee on Conference has amended this bill by:

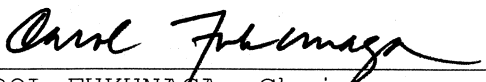
- (1) Adding a purpose section;
- (2) Authorizing the High Technology Innovation Corporation (HTIC) to establish operational bank accounts in out-of-state locations, including foreign denomination accounts, until June 30, 2011;
- (3) Exempting HTIC from Chapter 36, Hawaii Revised Statutes (HRS), relating to the management of state funds, and Chapter 38, HRS, relating to deposits of public funds;
- (4) Appropriating \$200,000 to increase funding levels necessary to meet the current needs of the Hawaii Small Business Innovation Research Assistance Program and the proposed Hawaii Small Business Technology Transfer Grant Program and Phase 0 Competition Assistance Program;
- (5) Changing the effective date to July 1, 2006; and
- (6) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 3060, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 3060, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf  
of the managers:

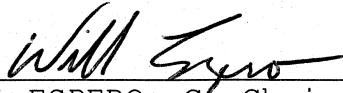
ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

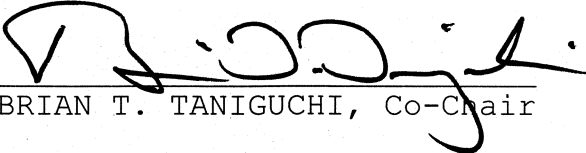
  
CAROL FUKUNAGA, Chair

  
JON RIKI KARAMATSU, Co-Chair



  
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WILL ESPERO, Co-Chair

  
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KYLE T. YAMASHITA, Co-Chair

  
\_\_\_\_\_  
BRIAN T. TANIGUCHI, Co-Chair



Record of Votes of a  
Conference Committee

Bill / Concurrent Resolution No.: HB 3060, HD 1, SD 2	Date/Time: 4/28/06 4:57pm
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The recommendation of the House and Senate managers is to pass with amendments (CD).


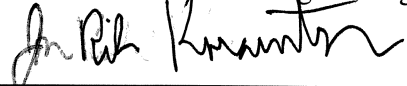
The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
FUKUNAGA, Carol, Chr.	✓				KARAMATSU, Jon Riki, Co-Chr.	✓			
ESPERO, Will, Co-Chr.	✓				YAMASHITA, Kyle T., Co-Chr.	✓			
TANIGUCHI, Brian T., Co-Chr.				✓	CHING, Corinne W.L.				✓
HOGUE, Bob	/								
TOTAL	3	0	0	1	TOTAL	2	0	0	1

A = Aye      WR = Aye with Reservations      N = Nay      E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature: 
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Distribution:      Original      Yellow      Pink      Goldenrod  
 File with Conference Committee Report      House Clerk's Office      Senate Clerk's Office      Drafting Agency