

Honolulu, Hawaii

Feb 15, 2006

RE: H.B. No. 3019
H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,
to which was referred H.B. No. 3019 entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this bill is to ensure the continued success
and growth of Hawaii's high technology sector by establishing a
High Technology Task Force (Task Force), charged with creating a
high technology master plan for the state.

The Department of Business, Economic Development, and Tourism
testified in support of this bill. The High Technology
Development Corporation and the Hawaii Science and Technology
Council supported the intent of this measure.

Your Committee has amended this bill by:

- (1) Clarifying the purpose of the State Private Investment
Fund as a state-secured fund that helps companies in the
later-stages of growth;
- (2) Establishing the Task Force within the High Technology
Development Corporation, instead of the Department of
Business, Economic Development & Tourism;
- (3) Adding the President of the University of Hawaii as the
15th member of the Task Force;



- (4) Replacing the Hawaii Technology Trade Association with the Hawaii Science and Technology Council;
- (5) Requiring the Governor to select three Task Force members from among a list of nominees submitted by the Senate President and the Speaker of the House of Representatives;
- (6) Specifying that the Task Force meet quarterly, instead of monthly;
- (7) Eliminating the need for the Task Force to evaluate Act 221, Session Laws of Hawaii 2001;
- (8) Requiring the Task Force to submit a report every December;
- (9) Appropriating funds for the Task Force's administration; and
- (10) Changing the effective date to July 1, 2006, for appropriation purposes.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business Concerns that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 3019, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 3019, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business
Concerns,



JON RIKI KARAMATSU, Chair



