

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2994  
H.D. 2

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2994, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LAND ACQUISITION,"

begs leave to report as follows:

The purpose of this bill is to preserve affordable rental housing units by:

- (1) Requiring the Hawaii Housing Finance and Development Administration (HHFDA) to initiate negotiations with Kamehameha Schools to acquire the Kulana Nani property in Kaneohe, Oahu;
- (2) Requiring that all of the units be retained in perpetuity as affordable units for households at or below the current income restrictions;
- (3) Appropriating \$6,800,000 for land acquisition of this property; and
- (4) Requiring HHFDA to exercise its power of eminent domain if an agreement to acquire the property cannot be reached by June 30, 2007.



EAH testified in support of this bill. The Housing and Community Development Corporation of Hawaii and the Department of Community Services of the City and County of Honolulu supported the intent of this measure.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2994, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2994, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
\_\_\_\_\_  
DWIGHT TAKAMINE, Chair



State of Hawaii  
House of Representatives  
The Twenty-third Legislature

HSCR 878-06

**Record of Votes of the Committee on Finance**

<b>Bill/Resolution No.:</b> HB 2994 HD1		<b>Date:</b> <span style="font-size: 24pt; font-family: cursive;">2.28.06</span>		
<b>Committee Referral:</b> HSG, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
<b>The recommendation is to:</b> <input type="checkbox"/> Pass, unamended <input checked="" type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit				
<b>FIN Members</b>	<b>Ayes</b>	<b>Ayes (WR)</b>	<b>Nays</b>	<b>Excused</b>
1. TAKAMINE, Dwight Y. (C)	✓			
2. KAWAKAMI, Bertha C. (VC)	✓			
3. CARROLL, Mele	✓			
4. CHONG, Pono	✓			
5. EVANS, Cindy	✓			
6. LEE, Marilyn B.	✓			
7. MAGAOAY, Michael Y.	✓			
8. NAKASONE, Bob	✓			
9. NISHIMOTO, Scott Y.	✓			
10. TANAKA, Kameo	✓			
11. TSUJI, Clift	✓			
12. WAKAI, Glenn	✓			
13. YAMANE, Ryan I.	✓			
14. YAMASHITA, Kyle T.	✓			
15. MEYER, Colleen Rose	✓			
16. MOSES, Mark S.	✓			
17. PINE, Kymberly	✓			
18. STEVENS, Anne V.				✓
<b>TOTAL</b>	17			1
<b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation. committee acronym(s)				
<b>Vice Chair's or designee's signature:</b> <div style="text-align: center; font-size: 24pt; font-family: cursive; margin-top: 10px;">                     Bertha C. Kawakami                 </div>				
<b>Distribution:</b> Original (White) – Committee    Duplicate (Yellow) – HMSO    Duplicate (Pink) – Clerk's Office				