

Honolulu, Hawaii

Feb 6, 2006

RE: H.B. No. 2987

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Education, to which was referred H.B. No. 2987 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR SAINT LOUIS SCHOOL,"

begs leave to report as follows:

The purpose of this bill is to provide a better learning environment for Hawaii's students by authorizing the issuance of up to \$15,000,000 in special purpose revenue bonds for Saint Louis School to finance or refinance the planning, construction, and improvements of its educational facilities.

The Hawaii Association of Independent Schools, Saint Louis School, and Saint Louis School Board of Trustees testified in support of this measure. The Department of Budget and Finance offered comments.

As affirmed by the record of votes of the members of your Committee on Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2987 and recommends that it pass Second Reading and be referred to the Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Education,



ROY TAKUMI, Chair



