

Honolulu, Hawaii

Feb 16, 2006

RE: H.B. No. 2960

H.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Agriculture, to which was referred H.B. No. 2960 entitled:

"A BILL FOR AN ACT RELATING TO AGRICULTURAL LOANS,"

begs leave to report as follows:

The purpose of this bill is to provide operational assistance to the Hawaii Agriculture Research Center (HARC) by appropriating \$5,000,000 to be deposited into the Agricultural Loan Revolving Fund (Revolving Fund) and used for loans to HARC for the construction of suitable facilities for agricultural research and an agricultural community center.

HARC, Hawaii Farm Bureau Federation, Maui County Farm Bureau, Hawaii Crop Improvement Association, Alexander & Baldwin, Inc., Hawaiian Commercial & Sugar Company, Kauai Coffee Company, Inc., Crop Care Hawaii, LLC, Gay & Robinson, Inc., Hawaiian Alliance for Responsible Technology & Science, Kamiya Gold, Inc., C & H Farms, and several concerned individuals supported this bill. The Department of Agriculture supported the intent of this measure

Your Committee has amended this measure by:

- (1) Correcting an inadvertent error by inserting the Department of Budget and Finance as the expending agency for the appropriation of general funds deposited into the Revolving Fund; and



- (2) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2960, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2960, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture,

Felipe P. Abinsay, Jr.

FELIPE P. ABINSAY, JR., Chair



