

Honolulu, Hawaii

March 2, 2006

RE: H.B. No. 2950

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2950 entitled:

"A BILL FOR AN ACT RELATING TO VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION TRUSTS,"

begs leave to report as follows:

The purpose of this bill is to clarify that a Voluntary Employees' Beneficiary Association (VEBA) Trust may be established by an employee organization to provide benefits for state and county employees that the employee organization represents by amending the purpose of the VEBA Trust pilot program under Act 245, Session Laws of Hawaii 2005.

The Hawaii State Teachers Association and Hawaii Government Employees Association testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2950 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,




DWIGHT TAKAMINE, Chair



State of Hawaii
House of Representatives
The Twenty-third Legislature

HSCR 692-06

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2950	Date: 2.24.06			
Committee Referral: LAB, FIN	<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.			
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKAMINE, Dwight Y. (C)	✓			
2. KAWAKAMI, Bertha C. (VC)	✓			
3. CARROLL, Mele				✓
4. CHONG, Pono	✓			
5. EVANS, Cindy	✓			
6. LEE, Marilyn B.	✓			
7. MAGAOAY, Michael Y.	✓			
8. NAKASONE, Bob	✓			
9. NISHIMOTO, Scott Y.	.			✓
10. TANAKA, Kameo	✓			
11. TSUJI, Clift	.			
12. WAKAI, Glenn	✓			✓
13. YAMANE, Ryan I.	.			✓
14. YAMASHITA, Kyle T.	✓			
15. MEYER, Colleen Rose	.			✓
16. MOSES, Mark S.	.			✓
17. PINE, Kymberly	.			✓
18. STEVENS, Anne V.	.			✓
TOTAL	10			8
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: 0.8em;">committee acronym(s)</div>				
<div style="text-align: center; font-family: cursive; font-size: 1.2em;">  </div> Vice Chair's or designee's signature:				
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