

STAND. COM. REP. NO. 579 -06

Honolulu, Hawaii

Feb 17, 2006

RE: H.B. No. 2925

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Third State Legislature  
Regular Session of 2006  
State of Hawaii

Sir:

Your Committee on Economic Development & Business Concerns,  
to which was referred H.B. No. 2925 entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY-BASED ECONOMIC  
DEVELOPMENT,"

begs leave to report as follows:

The purpose of this bill is to appropriate \$500,000 for the  
Hawaii Community-Based Economic Development Technical and  
Financial Assistance Program to provide low-interest grants to  
various community-based entrepreneurs.

The Hawaii Alliance for Community Based Economic Development,  
Hawaii Small Business Development Center Network, Molokai Chamber  
Of Commerce, Volunteer Legal Services Hawaii, Hawaii Alliance of  
Nonprofit Organizations, Kona Pacific Farmers Cooperative, and The  
Arc of Hilo testified in support of this bill. The Department of  
Business, Economic Development, and Tourism supported the intent  
of this measure.

As affirmed by the record of votes of the members of your  
Committee on Economic Development & Business Concerns that is  
attached to this report, your Committee is in accord with the  
intent and purpose of H.B. No. 2925 and recommends that it pass  
Second Reading and be referred to the Committee on Finance.

HB2925 HSCR EDB HMS 2006-1967

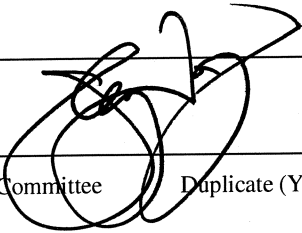


Respectfully submitted on  
behalf of the members of the  
Committee on Economic  
Development & Business  
Concerns,

  
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J. RIKI KARAMATSU, Chair



**Record of Votes of the Committee on Economic Development & Business Concerns**

<b>Bill/Resolution No.:</b> HB 2925		<b>Date:</b> Feb. 13, 2006		
<b>Committee Referral:</b> EDB, FIN		<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
<b>The recommendation is to:</b> <input checked="" type="checkbox"/> Pass, unamended <input type="checkbox"/> Pass, with amendments <input type="checkbox"/> Hold <input type="checkbox"/> Recommit				
<b>EDB Members</b>	<b>Ayes</b>	<b>Ayes (WR)</b>	<b>Nays</b>	<b>Excused</b>
1. KARAMATSU, Jon Riki (C)	✓			
2. WAKAI, Glenn (VC)	✓			
3. ABINSAY, Felipe P., Jr.	✓			
4. CHANG, Jerry L.	✓			
5. HERKES, Robert N.				✓
6. MAGAOAY, Michael Y.	✓			
7. TSUJI, Clift	✓			
8. YAMASHITA, Kyle T.	✓			
9. CHING, Corinne W.L.	✓			
10. MARUMOTO, Barbara C.	✓			
<b>TOTAL</b>	9	0	0	1
<b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; margin-left: 100px;">committee acronym(s)</div>				
<b>Vice Chair's or designee's signature:</b> 				
<b>Distribution:</b> Original (White) – Committee Duplicate (Yellow) – Clerk's Office				