

STAND. COM. REP. NO. 940-06

Honolulu, Hawaii

March 3, 2006

RE: H.B. No. 2863
H.D. 2

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Third State Legislature
Regular Session of 2006
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2863, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ESTABLISHMENT OF THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY INNOVATION CORPORATION,"

begs leave to report as follows:

The purpose of this bill is to assist the Natural Energy Laboratory of Hawaii Authority (NELHA) in its efforts to provide resources and facilities for energy and ocean-related research, education, and commercial activities, by establishing the NELHA Innovation Corporation (Corporation), an entity responsible for supporting NELHA.

NELHA and the Hawaii Government Employees Association supported this bill.

Your Committee has amended this bill by:

- (1) Repealing the provision that NELHA use the Corporation for support and services "in every case"; and
- (2) Adding a provision that prohibits the Corporation from contracting with NELHA to provide services by the corporation's employees to NELHA; and

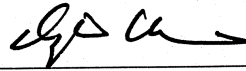
HB2863 HD2 HSCR FIN HMS 2006-2504



- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2863, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2863, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



DWIGHT TAKAMINE, Chair



